

**NOTICE AND AGENDA
OPEN SESSION**

**BOARD PLANNING, PROGRAM DEVELOPMENT,
AND BUDGET COMMITTEE**

**180 Howard Street
Board Room
San Francisco, CA
11:00 a.m. – 12:30 p.m.**

Friday, May 13, 2005

Questions regarding any agenda item should be directed to the Committee Coordinator [Francisco Gomez (415) 538-2170]. Committee members are requested to notify the Committee Coordinator as early as possible in advance of the meeting if they wish to remove any item/s from the consent agenda.

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| 1. Consent | |
| a. Financial Statements for Quarter Ended March 31, 2005 | 1 - 22 |
| Investment Report for Quarter Ended March 31, 2005 | 23 - 60 |
| Client Security Fund Report for Quarter Ended March 31, 2005 | 61 - 70 |
| (<u>MAY</u> 51, 52 & 53) | |
| 2. Discussion | |
| a. FY 2006 Proposed Advisory Committee Work Plans— Evaluation | 71 - 142 |
| b. Strategic Initiatives—Status Report/Discussion | 143 - 184 |
| 3. Action | |
| None | |

CLOSED SESSION

**BOARD PLANNING, PROGRAM DEVELOPMENT,
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11:00 a.m. – 12:30 p.m.**

Friday, May 13, 2005

Advice of Counsel on Open Session Agenda Items

Closed Pursuant to Article 3, Section 2, Subdivision (b), Rules Governing Open Meetings, Closed Sessions, and Records of the Board of Governors