

**Open Session**

**Audit Committee  
Board Room - 4A, B, C  
180 Howard Street, 4<sup>th</sup> Floor  
San Francisco, CA 94105**

**9:00 a.m. – 10:30 a.m.  
Thursday, June 23, 2005**

**Page No.**

**1. Discussion**

- a. 2004 Financial Statement Audit – Presentation of by Tim Stenvick, Deloitte & Touche
- b. 2004 Audit by the State Bureau of Audits
- c. Update on Status of Request for Proposal Process for the Selection of an Independent Auditor for the 2005 Audit

**2. Action**

- a. Audit Committee Charter – Proposed

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**Closed Session**

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**Advice of Counsel on Open Session Agenda Items**

**Closed Pursuant to Article 3, Section 2, Subdivision (b), Rules Governing Open Meetings, Closed Sessions, and Records of the Board of Governors**