Notice Related to Trust Fund Disclosure

Disclosure Authorization
Every California attorney is deemed by operation of law to have irrevocably authorized disclosure to the State Bar and the Supreme Court, pursuant to section 7473 of the Government Code, of any and all financial records held by financial institutions as defined in subdivisions (a) and (b) section 7465 Government Code pertaining to accounts which the attorney must maintain in accordance with the Rules of Professional Conduct; provided that no such financial records shall be disclosed to the State Bar without a subpoena therefor having been issued pursuant to section 6049 of the Business and Professions Code, and further provided that the Board of Trustees shall by rule provide notice to the attorney similar to that notice provided for in subdivision (d) of section 7473 of the Government Code. Such notice may be sent by mail addressed to the attorney's current office or other address for State Bar purposes as shown on the attorney's registration records of the State Bar. (Bus. & Prof. Code §6069 (a).)

Legal Services Trust Fund
Every attorney who receives or disburses client trust funds that are nominal in amount or are on deposit for a short period of time shall deposit such funds in an IOLTA account. The interest earned shall be paid to the State Bar which shall distribute the funds as provided in section 6216 of the Business and Professions Code for the provision of civil legal services to indigent persons. (Bus. & Prof. Code §6210 et seq.)