



# THE STATE BAR OF CALIFORNIA

OFFICE OF CHIEF TRIAL COUNSEL

845 SOUTH FIGUEROA STREET, LOS ANGELES, CALIFORNIA 90017-2515  
180 HOWARD STREET, SAN FRANCISCO, CALIFORNIA 94105-1617

TELEPHONE: (415) 538-2203

Report title: Annual Report to the Legislature by The State Bar of California  
Provision of Financial Services by Lawyers

Statutory citation: Business and Professions Code, section 6175, et seq.

Date of report: December 8, 2017

The State Bar of California has submitted a report to the Legislature in accordance with Business and Professions Code, section 6177. Pursuant to section 6177, the State Bar shall report, each year by December 31, to the Legislature on the number of complaints filed against California attorneys alleging a violation of Article 10.5 of the State Bar Act, pertaining to the provision of financial services by lawyers. This annual report addresses “the number of such complaints, the type of charges made in each complaint, the number of resulting investigations initiated, and the number and nature of any [ensuing] disciplinary actions take[n] by the State Bar....” Bus. & Prof. Code § 6177.

The following summary of the report is provided per the requirements of Government Code, section 9795.

As of December 8, 2017, the date the State Bar ran the data for this report, the State Bar received no complaints in 2017 alleging the violation of Business and Professions Code, section 6175, et seq.

The full report is available for download on the State Bar’s web site at <http://www.calbar.ca.gov/About-Us/Our-Mission/Protecting-the-Public/Reports>

A printed copy of the report can be ordered by calling 415-538-2299.



# THE STATE BAR OF CALIFORNIA

OFFICE OF CHIEF TRIAL COUNSEL

345 SOUTH FIGUEROA STREET, LOS ANGELES, CALIFORNIA 90017-2515  
80 HOWARD STREET, SAN FRANCISCO, CALIFORNIA 94105-1617

TELEPHONE: (415) 538-2203

December 28, 2017

Title of Report: Annual Report to the Legislature by The State Bar of California.  
Provision of Financial Services by Lawyers

Statutory citation: Business and Professions Code, section 6175, et seq.

Date of report: December 8, 2017

In 1999, the Legislature enacted Article 10.5 of the State Bar Act regulating the sale of financial products, including long-term care insurance and life insurance, by lawyers to clients who are elders or dependent adults (Bus. & Prof. Code, sections 6175-6176; added by Stats. 1999, Ch. 454, effective January 1, 2000 [Sen. Bill No. 72]). These sales must be fair and reasonable to the clients, and lawyers must make specific written disclosures (Bus. & Prof. Code, section 6175.3).

In 2000, the Legislature enacted a statute requiring the State Bar to report to the Legislature each year on complaints alleging violations of the financial products statutes by California attorneys (Bus. & Prof. Code, section 6177; added by Stats. 2000, Ch. 442; effective January 1, 2001 [AB 2107]). The report must address the number of such complaints, “the type of charges made in each complaint, the number of resulting investigations initiated, and the number and nature of any [ensuing] disciplinary actions take[n] by the State Bar. . . .”<sup>1</sup>

The State Bar therefore reports as follows: The State Bar did not receive any such complaints in 2017.<sup>2</sup>

In 2016, the State Bar did not receive any complaints alleging a violation of the financial products statutes.

Since 2001, the State Bar has received 20 complaints alleging violations of the financial products statutes. The outcome or status of these complaints is as follows:

---

<sup>1</sup> Business and Professions Code, section 6177 reads, in its entirety:

The State Bar by December 31 of each year shall report to the Legislature on the number of complaints filed against California attorneys alleging a violation of this article. The report shall also include the type of charges made in each complaint, the number of resulting investigations initiated, and the number and nature of any disciplinary actions taken by the State Bar for violations of this article.

<sup>2</sup> The State Bar ran the data for this report on December 8, 2017. This report, therefore, does not include any complaints that may have been received subsequent to that date.

- 11 – Closed at investigation level
- 2 – Resulted in resignation with charges pending of two members
- 7 – Involved a single member and resulted in disbarment

For further information, please contact:

Steven J. Moawad  
Chief Trial Counsel  
Office of Chief Trial Counsel  
The State Bar of California  
845 South Figueroa Street, Los Angeles, CA 90017-2515  
180 Howard Street, San Francisco, CA 94105-1639  
Telephone: (213) 765-1468  
E-mail: [Steven.Moawad@calbar.ca.gov](mailto:Steven.Moawad@calbar.ca.gov)