



NOTICE TO FINANCIAL INSTITUTION TO ESTABLISH TRUST ACCOUNT AND PROVIDE DESIGNATED LICENSEE NAME AND STATE BAR NUMBER

Attorney Information

INSTRUCTIONS TO ATTORNEYS: All funds a lawyer receives in connection with legal representation in which a client or a third party has an interest must be deposited in a trust account. Entrusted funds must be held in either an unsegregated trust account, also known as an Interest on Lawyer's Trust Account (IOLTA) or a non-IOLTA type trust account. [Business and Professions Code section 6211, subdivision \(a\)](#) requires attorneys or law firms that receive or disburse client funds in trust to establish an IOLTA, for any such funds that are nominal in amount or that are on deposit or invested for a short period. Funds that are larger than nominal or will be held for longer periods should be deposited into individual, interest-bearing, non-IOLTA accounts. See [Business and Professions Code section 6211, subdivision \(b\)](#). This obligation is further described in the Business and Professions Code and in "[Guidelines for Attorneys](#)."

Pursuant to [subdivision \(d\) of section 6091.3 of the Business and Professions Code](#) and [subsection \(F\) of rule 2.5 of the Rules of the State Bar](#), attorneys or firms must (1) Complete this form for all applicable associated client trust accounts (one form for each account), (2) serve the completed form on the financial institution pursuant to [section 684.115 of the Code of Civil Procedure](#), (3) take a copy of this form to your financial institution branch when opening or updating the registration information (make sure the financial institution is [eligible](#) to offer IOLTA accounts if you are opening or updating an IOLTA), and (4) update your trust account registration and contact information via [My State Bar Profile](#) and/or [Agency Billing](#) within 30 days of any changes to your trust account or contact information.

Purpose: ☐ Open new IOLTA ☐ Open new non-IOLTA ☐ Update existing IOLTA Account Holder Information ☐ Update existing non-IOLTA Account Holder Information
(Check One)

Law Firm Name: _____
Designated Licensee Name:* _____
Designated Licensee State Bar Number:* _____
Name of Financial Institution: _____
Trust Account Name: _____
Trust Account Number: _____
Mailing Address Line 1: _____
Mailing Address Line 2: _____
City: _____ State: _____ Zip: _____
Telephone: _____ Email Address: _____

*If the trust account is maintained by a law firm, the law firm must assign a member who is a current State Bar licensee to be the designated licensee. See subsection (D) of rule 2.4 of the Rules of the State Bar and [subsection \(E\) of rule 2.5 of the Rules of the State Bar](#) for more information.

Financial Institution Information

INSTRUCTIONS TO FINANCIAL INSTITUTIONS: Attorneys must serve this form on financial institutions under [section 6091.3 of the Business and Professions Code](#). Financial institutions receiving a State Bar license number shall incorporate the license number into its books and records under [subdivision \(e\) of section 6091.3 of the Business and Professions Code](#).

All attorney trust accounts should be designated as fiduciary accounts in the attorney or law firm's name. All CA IOLTA accounts must bear the State Bar of California's Taxpayer Identification Number 94-6001385 to ensure that interest or dividends generated by this account will be paid to the State Bar's IOLTA program. No IRS Form 1099 is required to be filed for IOLTA accounts. IOLTA accounts are NOT subject to backup withholding. All IOLTA accounts must earn interest or dividends comparable to those earned by other accounts of similar size at the same financial institution. Interest in accordance with your standard account disclosure must be remitted monthly or quarterly, pursuant to [Business and Professions Code sections 6212](#) and [6213](#). Bank statements should not be sent to the State Bar unless specifically requested.

For more information for financial institutions, please visit www.calbar.ca.gov/BankingCompliance.