

Committee on Professional Liability Insurance (COPLI)
2006 Year End Assessment

The Committee on Professional Liability Insurance is comprised of 15 attorney members with expertise and experience in professional liability insurance and insurance law, in dealing with brokers and insurance carriers and in understanding insurance policies and the business aspects of insurance, particularly group and/or association plans. The committee acts as a counselor and advisor to the Board of Governors. The charge of the committee is as follows:

1. Studies and makes recommendations on loss prevention/competency development, claims handling, underwriting, policy language, policy provisions and pricing to meet the needs of the members of the State Bar. Reviews sales literature and marketing on an ongoing basis
2. Monitors carrier stability and marketplace activity to insure adequate pricing and complete coverage options for the members.
3. Works with the administrator/broker, carrier, General Counsel's office and designated State Bar staff to draft contracts as required and revise existing contracts.
4. Plans and administers competency based risk management educational programs providing free MCLE credit to the members.
5. Provides legal advice to the Board of Governors concerning professional liability insurance law and those aspects of its recommendations.
6. Generate funding for the State Bar's Lawyers Assistance Program.
7. Perform such other functions relevant to the committee's subject area as the Board of Governors may from time to time assign.
8. Make recommendations and assist on request, the Board of Governors for ways and means of increasing non-dues revenue.
9. Explore possible models to provide expanded range of PLI products; mandatory insurance; and a virtual agency model.

The following is a summary of COPLI'S activities in 2006 that furthered its charge.

Professional Liability Insurance Program (PLI):

- o The committee obtained an actuarial analysis of the PLI program to evaluate program loss ratio and profitability.
- o A New Admittee product was approved by the committee and filed with the State Department of Insurance in November 2006. COPLI expects to begin official marketing of product in March 2007.

Market Review:

- o COPLI continued to monitor the market to insure the availability of coverage to all members and adequacy of policy features.

Education:

- o COPLI made a number of changes to the Anthony Davis MCLE seminars regarding course content, structure and length. The revised courses will be

offered for a nominal fee (and discounted for members insured in the State Bar Sponsored Professional Liability Insurance Program) in January 2007.

- Committee members conducted two additional malpractice prevention seminars for MCLE credit.