

AGENDA ITEM

JANUARY 54-112
Bank of America
Affinity Contracts-
Report of Action

DATE: December 18, 2007

TO: Board Committee on Operations
Board of Governors

FROM: Cathy Torney, Committee Coordinator

SUBJECT: Bank of America Affinity Contracts; Credit Card, IOLTA and Member Services, Report of Action Taken on Behalf of the Board in Between Meetings

On December 13, 2007, the Board Committee on Operations, which has the authority to act on behalf of the Board of Governors in between regular Board meetings, held a meeting by conference call to discuss the above item.

A quorum was reached and the Board Committee voted unanimously to adopt the following resolution:

RESOLVED, that the Board Committee on Operations, acting on behalf of the Board of Governors between meetings, approves in principle the contracts with Bank of America for Affinity Products and Programs and authorizes the Executive Director, or her designee, to enter into the contract in a form approved by the General Counsel.

All members, except Mr. Penrod, were present and all members present, voted "yes".

A copy of the agenda item is attached.