



THE STATE BAR OF CALIFORNIA

180 HOWARD STREET, SAN FRANCISCO, CALIFORNIA 94105-1639

FINANCE

TEL (415) 538-2200

MEMORANDUM

DATE: April 29, 2008
TO: Board of Governors
FROM: Peggy Van Horn, Chief Financial Officer
SUBJECT: 1st Quarter 2008 Financial Statements – Financial Highlights

Attached for your review are the 2008 first quarter financial statements for the State Bar of California. The financial Highlights are as follows:

- Attachment 1 – Assets, Liabilities & Net Assets – All Funds
- Attachment 2 – Assets, Liabilities & Net Assets – General Fund
- Attachment 3 – Assets, Liabilities & Net Assets – Restricted Funds
- Attachment 4 – Revenue, Expenses and Changes in Net Assets – All Funds
- Attachment 5 – Revenue, Expenses and Changes in Net Assets – General Fund
- Attachment 6 – Revenue, Expenses and Changes in Net Assets – Restricted Funds
- Attachment 7 – Budget to Actual Comparison – General Fund
- Attachment 8 – Budget to Actual Comparison – General Fund Expenses by Function

Statement of Assets, Liabilities & Net Assets:

This statement reports the Bar's assets, liabilities and net assets. For the quarter ended March 31, 2008, the Bar's total assets are \$179 million, liabilities are \$64.1 million and net assets are \$114.9 million. The General Fund, the Bar's largest operating fund, has assets of \$69.2 million, liabilities of \$56.7 million and net assets of \$12.5 million. Individual statements for the General Fund and the restricted funds are included for your reference.

Statement of Revenue, Expenses and Changes in Net Assets

This statement reports the Bar's revenues, expenses, excess (deficiency) of revenues over expenses and changes in net assets. For the quarter ended March 31, 2008, the Bar's total

revenues (operating and non-operating) are \$56.9 million, and expenses are \$28.2 million, resulting in a surplus of \$28.7 million.

The General Fund's total revenues through the end of first quarter are \$17 million, which represents a \$0.8 million increase from the total revenues of \$16.2 million for the first quarter ended 2007. The increase is attributable to a \$0.4 million increase in membership fees, a \$0.3 million increase in investment income, and a \$0.1 million increase in continuing legal education fees.

Budget to Actual Comparison – General Fund

Each quarter, a budget to actual comparison report for the General Fund is prepared. This statement is designed to provide the Board with information about how the actual performance of the General Fund's revenues and expenses compares with anticipated (budgeted) results. The report includes a quarterly budget comparison as well as year to date and prior year comparison.

Year to date, the General Fund's total revenues reflect a favorable variance of \$1.8 million, which represents 11.8% of the year-to-date budget. The variance is due to a \$1.2 million increase in membership fees, a \$0.5 million increase in investment income, and a \$0.2 million increase in continuing legal education, partially offset by a \$0.1 million decrease in CalBar Journal revenue.

Total General Fund expenses through the first quarter show a favorable variance of \$0.8 million, which reflects the decreases in discipline, governance, general and administrative functional areas.

The General Fund Budget to Actual Comparison Expenses by Function report reflects the expense variance by functional area, and variances at the total program level are insignificant.

The State Bar of California
Statement of Assets, Liabilities and Net Assets - All Funds
As of March 31, 2008

Attachment 1

	General Fund	Restricted Funds	Fixed Asset Fund	YTD Total All Funds March-08	YTD Total All Funds March-07	Change
ASSETS						
Cash	26,049,317	50	-	26,049,367	24,371,956	1,677,411
Accounts Receivable (net of allowances)	4,901,041	5,793,665	-	10,694,706	8,454,339	2,240,367
Interfund Receivable/Payable	(67,636,782)	67,636,781	-	-	-	-
Capital Assets (net of depreciation)	1,351	15,332,484	20,768,238	36,102,073	37,426,767	(1,324,694)
Investments	105,150,259	-	-	105,150,259	95,045,665	10,104,594
Other Assets	734,429	276,908	-	1,011,338	1,012,419	(1,081)
TOTAL ASSETS	69,199,615	89,039,888	20,768,238	179,007,742	166,311,146	12,696,596
LIABILITIES AND NET ASSETS						
Accounts Payable and Accrued Liabilities	3,740,187	7,185,007	-	10,925,194	9,299,847	1,625,347
Unearned Fees Collected in Advance	43,400,037	28,823	-	43,428,860	43,632,223	(203,363)
Grants Payable	-	6,747	-	6,747	3,300,920	(3,294,173)
Accrued Postretirement Benefits	9,532,185	-	-	9,532,185	7,716,011	1,816,174
Obligations under Debt Agreements	-	216,667	-	216,667	963,066	(746,400)
TOTAL LIABILITIES	56,672,409	7,437,244	-	64,109,651	64,912,067	(802,415)
NET ASSETS						
Net Assets at Beginning of Year	9,852,083	55,293,141	21,043,308	86,188,532	74,852,886	11,335,646
Current Operating Excess (Deficit)	2,675,123	26,358,073	(323,637)	28,709,559	26,546,194	2,163,365
Transfer of Fixed Assets to Fixed Assets Fund	-	(48,568)	48,568	-	-	-
Other Transfers Between Funds	-	-	-	-	-	-
TOTAL NET ASSETS	12,527,206	81,602,645	20,768,238	114,898,091	101,399,080	13,499,011
TOTAL LIABILITIES & NET ASSETS	69,199,615	89,039,888	20,768,238	179,007,742	166,311,146	12,696,596

The State Bar of California
Statement of Assets, Liabilities and Net Assets
General Fund As of March 31, 2008

Attachment 2

	<u>Year to Date Total March-08</u>	<u>Year to Date Total March-07</u>	<u>Change</u>
ASSETS			
Cash	26,049,317	24,371,906	1,677,411
Accounts Receivable (net of allowances)	4,901,041	4,421,144	479,897
Interfund Receivable/Payable	(67,636,782)	(60,904,619)	(6,732,163)
Capital Assets (net of depreciation)	1,351	38,807	(37,456)
Investments	105,150,259	95,045,665	10,104,594
Other Assets	734,429	844,340	(109,911)
TOTAL ASSETS	<u>69,199,615</u>	<u>63,817,243</u>	<u>5,382,372</u>
LIABILITIES AND NET ASSETS			
Accounts Payable and Accrued Liabilities	3,740,187	3,655,115	85,072
Unearned Fees Collected in Advance	43,400,037	43,599,425	(199,388)
Accrued Postretirement Benefits	9,532,185	7,716,011	1,816,174
Obligations under Debt Agreements	-	42,233	(42,233)
TOTAL LIABILITIES	<u>56,672,409</u>	<u>55,012,784</u>	<u>1,659,625</u>
NET ASSETS			
Net Assets at Beginning of Year	9,852,083	6,563,422	3,288,661
Current Operating Excess (Deficit)	2,675,123	2,241,037	434,086
Transfer of Fixed Assets to Fixed Assets Fund	-	-	-
Other Transfers Between Funds	-	-	-
TOTAL NET ASSETS	<u>12,527,206</u>	<u>8,804,459</u>	<u>3,722,747</u>
TOTAL LIABILITIES & NET ASSETS	<u>69,199,615</u>	<u>63,817,243</u>	<u>5,382,372</u>

The State Bar of California
Statement of Assets, Liabilities and Net Assets - Restricted Funds
As of March 31, 2008

Attachment 3
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	Admissions	Annual Meeting	Building	Certification Activity	Cilent Security	Discipline	Education Foundation	Elimination of Bias	Equal Access	Grants	Info Tech Special Assess	Totals A-I
ASSETS												
Cash	50	-	-	-	-	-	-	-	-	-	-	50
Accounts Receivable (net of allowances)	1,028	-	-	-	-	-	-	-	3,793,106	349,531	-	4,143,665
Interfund Receivable/Payable	10,262,331	161,293	417,203	3,256,888	13,802,165	1,114,658	21,317	1,462,636	(1,791,677)	(170,929)	1,510,645	30,046,528
Capital Assets (net of depreciation)	-	-	15,332,484	-	-	-	-	-	-	-	-	15,332,484
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	76,309	-	55,726	-	-	-	-	-	-	-	-	132,035
TOTAL ASSETS	10,339,717	161,293	15,805,413	3,256,888	13,802,165	1,114,658	21,317	1,462,636	2,001,429	178,602	1,510,645	49,654,762
LIABILITIES AND NET ASSETS												
Accounts Payable and Accrued Liabilities	277,521	18,437	69,917	47,165	5,905,118	-	-	20,061	-	-	675	6,338,893
Unearned Fees Collected in Advance	-	-	1,568	-	12,215	-	-	-	-	-	1,373	15,155
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Postretirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Obligations under Debt Agreements	-	-	216,667	-	-	-	-	-	-	-	-	216,667
TOTAL LIABILITIES	277,521	18,437	288,151	47,165	5,917,333	-	-	20,061	-	-	2,048	6,570,715
NET ASSETS												
Net Assets at Beginning of Year	3,852,695	438,307	15,711,077	3,114,377	2,990,888	1,153,924	-	904,826	1,358,129	88,024	(7)	29,612,240
Current Operating Excess (Deficit)	6,209,503	(295,451)	(193,816)	95,346	4,893,944	(39,266)	21,317	537,748	643,300	90,579	1,508,605	13,471,807
Transfer of Fixed Assets to Fixed Assets Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfers Between Funds	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	10,062,197	142,856	15,517,262	3,209,723	7,884,833	1,114,658	21,317	1,442,574	2,001,429	178,602	1,508,597	43,084,047
TOTAL LIABILITIES & NET ASSETS	10,339,717	161,293	15,805,413	3,256,888	13,802,165	1,114,658	21,317	1,462,636	2,001,429	178,602	1,510,645	49,654,762

The State Bar of California
Statement of Assets, Liabilities and Net Assets - Restricted Funds
As of March 31, 2008

Attachment 3
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	Justice Gap	Lawyers Assistance Program	Legal Education & Development	Legal Services Trust	Legal Specialization	Legislative Activities	Public Protection	Sections	Support & Administration	Technology Improvement	Total page J-T	Total page A-I	All Restricted Funds
ASSETS													
Cash	-	-	-	-	-	-	-	-	-	-	-	50	50
Accounts Receivable (net of allowances)	-	-	-	1,650,000	-	-	-	-	-	-	1,650,000	4,143,665	5,793,665
Interfund Receivable/Payable	937,028	2,089,722	765,025	11,501,121	2,384,049	1,304,781	6,176,985	10,146,518	2,073,443	211,583	37,590,253	30,046,528	67,636,781
Capital Assets (net of depreciation)	-	-	-	-	-	-	-	-	-	-	-	15,332,484	15,332,484
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	12,710	-	-	-	-	14,382	117,781	-	144,874	132,035	276,908
TOTAL ASSETS	937,028	2,089,722	777,735	13,151,121	2,384,049	1,304,781	6,176,985	10,160,900	2,191,224	211,583	39,385,126	49,654,762	89,039,888
LIABILITIES AND NET ASSETS													
Accounts Payable and Accrued Liabilities	-	50,985	-	47,043	6,979	2,198	-	92,240	646,669	-	846,114	6,338,893	7,185,007
Unearned Fees Collected in Advance	100	3,173	-	-	-	5	-	10,390	-	-	13,668	15,155	28,823
Grants Payable	-	-	-	6,747	-	-	-	-	-	-	6,747	-	6,747
Accrued Postretirement Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Obligations under Debt Agreements	-	-	-	-	-	-	-	-	-	-	-	216,667	216,667
TOTAL LIABILITIES	100	54,157	-	53,790	6,979	2,203	-	102,630	646,669	-	866,529	6,570,715	7,437,244
NET ASSETS													
Net Assets at Beginning of Year	349,816	686,276	904,248	8,655,248	1,875,859	728,055	6,118,391	6,003,388	150,043	209,577	25,680,901	29,612,240	55,293,141
Current Operating Excess (Deficit)	587,111	1,349,288	(126,513)	4,442,083	501,211	574,523	58,594	4,054,882	1,443,080	2,006	12,886,266	13,471,807	26,358,073
Transfer of Fixed Assets to Fixed Assets Fund	-	-	-	-	-	-	-	-	(48,568)	-	(48,568)	-	(48,568)
Other Transfers Between Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	936,928	2,035,565	777,735	13,097,331	2,377,070	1,302,578	6,176,985	10,058,270	1,544,555	211,583	38,518,598	43,084,047	81,602,645
TOTAL LIABILITIES & NET ASSETS	937,028	2,089,722	777,735	13,151,121	2,384,049	1,304,781	6,176,985	10,160,900	2,191,224	211,583	39,385,126	49,654,762	89,039,888

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - All Funds
For the Three Months Ending March 31, 2008

Attachment 4

	General Fund	Restricted Funds	Fixed Asset Fund	Total All Funds Year to Date Mar-08	Total All Funds Year to Date Mar-07	Change	Percentage Change
OPERATING REVENUES:							
Membership Fees, Voluntary Contributions	15,463,049	11,579,205	-	27,042,254	25,453,569	1,588,685	6.24%
Convention Income	-	67,584	-	67,584	21,655	45,929	212.09%
Law Corporation Registration Fees	-	318,765	-	318,765	312,935	5,830	1.86%
Continuing Legal Education Fees	260,897	47,035	-	307,932	385,624	(77,692)	-20.15%
Law Practices Sections Fees	-	4,502,192	-	4,502,192	3,894,835	607,357	15.59%
Grants	-	4,854,697	-	4,854,697	4,805,889	48,807	1.02%
Trust Account Revenue	-	4,674,904	-	4,674,904	4,454,442	220,462	4.95%
EAF AB145 Filing Fee Revenue	-	1,181,836	-	1,181,836	-	1,181,836	0.00%
Other Revenue	151,455	808,816	-	960,271	723,191	237,080	32.78%
Examination Application Fees	-	9,675,607	-	9,675,607	9,877,696	(202,089)	-2.05%
Legal Specialization Fees	-	789,558	-	789,558	522,216	267,342	51.19%
Seminar/Workshop Revenue	1,106	437,200	-	438,306	372,506	65,800	17.66%
Advertising Revenue	234,718	-	-	234,718	251,500	(16,782)	-6.67%
Total Operating Revenue	16,111,224	38,937,397	-	55,048,621	51,076,058	3,972,564	7.78%
OPERATING EXPENSES:							
Discipline and Adjudication	11,932,086	-	-	11,932,086	11,419,510	512,576	4.49%
Grants Expenses	-	5,072,734	-	5,072,734	3,864,807	1,207,927	31.25%
Administration of Justice	201,114	-	-	201,114	179,252	21,862	12.20%
Governance	770,130	-	-	770,130	943,135	(173,005)	-18.34%
Administration of the Profession	501,753	365,140	-	866,893	772,225	94,668	12.26%
Program Development	407,286	-	-	407,286	363,494	43,792	12.05%
Communications	663,706	-	-	663,706	643,974	19,732	3.06%
Examination Costs and Administration	-	3,621,107	-	3,621,107	3,145,874	475,233	15.11%
Law Practices (Sections)	-	955,558	-	955,558	926,828	28,730	3.10%
Claims (net of reimbursements)	-	1,075,914	-	1,075,914	623,489	452,425	72.56%
General and Administrative costs	-	2,380,689	323,637	2,704,326	3,151,318	(446,991)	-14.18%
Payroll Saving	(106,037)	-	-	(106,037)	75,706	(181,743)	-240.06%
Total Operating Expenses	14,370,038	13,471,142	323,637	28,164,817	26,109,611	2,055,207	7.87%
OPERATING INCOME/(LOSS)	1,741,186	25,466,255	(323,637)	26,883,804	24,966,447	1,917,358	7.68%
NON-OPERATING REVENUE:							
Investment Income	641,070	591,860	-	1,232,930	1,075,431	157,499	14.65%
Unrealized Gain/(Loss) on Investment	292,867	-	-	292,867	120,330	172,537	143.39%
Rental Income	-	299,956	-	299,956	232,572	67,383	28.97%
Loss on Disposal of Fixed Asset	-	-	-	-	-	-	0.00%
Total Non-Operating Revenue	933,937	891,816	-	1,825,753	1,428,333	397,420	27.82%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	2,675,123	26,358,073	(323,637)	28,709,559	26,394,782	2,314,777	8.77%
CHANGES IN NET ASSETS:							
Net Assets at beginning of year	9,852,083	55,293,141	21,043,308	86,188,532	74,852,886	11,335,646	15.14%
Transfers of Fixed Assets to Fixed Asset Fund	-	(48,568)	48,568	-	-	-	0.00%
Fund Balance Transfer to Other Funds	-	-	-	-	-	-	0.00%
NET ASSETS AS OF MARCH 31, 2008	12,527,206	81,602,645	20,768,238	114,898,091	101,247,668	13,650,423	13.48%

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - General Fund
For the Three Months Ending March 31, 2008

Attachment 5

	<u>Year to Date March-08</u>	<u>Year to Date March-07</u>	<u>Change</u>
OPERATING REVENUES			
Membership Fee, Voluntary Contributions and Attorney Applications	15,463,049	15,033,999	429,050
Continuing Legal Education Fees	260,897	135,728	125,169
Grants	-	-	-
Other	151,455	121,718	29,737
Seminar/Workshop Revenue	1,106	-	1,106
CalBar Journal Revenue	234,718	251,500	(16,782)
Total Operating Revenue	<u>16,111,224</u>	<u>15,542,945</u>	<u>568,279</u>
OPERATING EXPENSES:			
Discipline & Adjudication	11,932,086	11,419,510	512,576
Administration of Justice	201,114	179,252	21,862
Governance	770,130	943,135	(173,005)
Administration of the Profession	501,753	347,574	154,179
Program Development	407,286	363,494	43,792
Communications	663,706	643,974	19,732
General and Administrative	-	75,706	(75,706)
Payroll Saving	(106,037)	-	(106,037)
Total Operating Expenses	<u>14,370,038</u>	<u>13,972,645</u>	<u>397,393</u>
OPERATING INCOME/(LOSS)	1,741,186	1,570,300	170,886
NON-OPERATING REVENUE			
Investment Income	641,070	550,407	90,663
Unrealized Gain/(Loss) on Investment	292,867	120,330	172,537
Total Non-Operating Revenue	<u>933,937</u>	<u>670,737</u>	<u>263,200</u>
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENSES	<u>2,675,123</u>	<u>2,241,037</u>	<u>434,086</u>
NET ASSETS			
Net Assets at beginning of year	9,852,083	6,563,422	3,288,661
Transfers of Fixed Assets to Fixed Assets Fund	-	-	-
Transfer between Funds	-	-	-
NET ASSETS AS OF MARCH 31, 2008	<u><u>12,527,206</u></u>	<u><u>8,804,459</u></u>	<u><u>3,722,748</u></u>

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - Restricted Funds
For the Three Months Ending March 31, 2008

Attachment 6
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	Admissions	Annual Meeting	Building	Certification Activities	Client Security	Discipline	Education Foundation	Elimination of Bias	Equal Access	Grants	Info Tech Special Assess	Totals A-I
REVENUE												
Membership Fees & Voluntary Dues	-	-	-	-	6,334,035	-	-	741,220	-	-	1,500,605	8,575,860
Investment Income	71,827	4,672	5,146	29,712	109,315	10,733	-	12,155	13,693	-	8,000	265,251
Convention Income	-	-	-	-	-	-	38,810	-	-	-	-	38,810
Law Corporation Registration Fees	-	-	-	318,765	-	-	-	-	-	-	-	318,765
Continuing Legal Education Fees	-	-	-	45,535	-	-	-	-	-	-	-	45,535
Law Practices (Sections) Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	294,965	-	-	-	-	-	-	-	-	294,965
Grant Received	-	-	-	-	-	-	-	-	4,592,559	262,138	-	4,854,697
Trust Account Revenue	-	-	-	-	-	-	-	-	-	-	-	-
EAF AB145 Filing Fee Revenue	-	-	-	-	-	-	-	-	1,181,836	-	-	1,181,836
Other	83,176	-	-	66,475	-	-	35,576	-	-	-	-	185,227
Application Fees	9,675,607	-	-	-	-	-	-	-	-	-	-	9,675,607
Legal Specialization Fees	-	-	-	-	-	-	-	-	-	-	-	-
Seminar/Workshop Revenue	-	-	-	-	-	-	399,257	-	-	-	-	399,257
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	9,830,610	4,672	300,111	460,486	6,443,350	10,733	473,643	753,375	5,788,088	262,138	1,508,605	25,835,809
EXPENSES												
Grants	-	-	-	-	-	-	-	-	5,072,734	-	-	5,072,734
Administration of the Profession	-	-	-	365,140	-	-	-	-	-	-	-	365,140
Examination Costs and Administration	3,621,107	-	-	-	-	-	-	-	-	-	-	3,621,107
Claims (net of reimbursement)	-	-	-	-	1,075,914	-	-	-	-	-	-	1,075,914
Law Practices (Sections)	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative	-	300,122	493,927	-	473,493	49,999	452,326	215,627	72,054	171,559	-	2,229,107
TOTAL EXPENSES	3,621,107	300,122	493,927	365,140	1,549,406	49,999	452,326	215,627	5,144,788	171,559	-	12,364,002
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	6,209,503	(295,450)	(193,816)	95,346	4,893,944	(39,266)	21,317	537,748	643,300	90,579	1,508,605	13,471,807
CHANGES IN NET ASSETS												
Net Assets at beginning of year	3,852,695	438,307	15,711,077	3,114,377	2,990,888	1,153,924	-	904,826	1,358,129	88,024	(7)	29,612,240
Transfers of Fixed Assets to Fixed Assets Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfers Between Funds	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS AS OF MARCH 31, 2008	10,062,197	142,857	15,517,262	3,209,723	7,884,832	1,114,658	21,317	1,442,574	2,001,429	178,602	1,508,597	43,084,048

The State Bar of California
Statement of Revenue, Expenses and Changes in Net Assets - Restricted Funds
For the Three Months Ending March 31, 2008

Attachment 6
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	Justice Gap	Lawyer Assistance	Legal Education & Development	Legal Services Trust	Legal Specialization	Legislative Activities	Public Protection	Sections	Support & Administration	Technology Improvement	Totals J-T	Totals A-I	Totals Restricted Funds
REVENUE													
Membership Fees & Voluntary Dues	580,759	1,692,176	-	-	-	730,410	-	-	-	-	3,003,345	8,575,860	11,579,205
Investment Income	6,352	14,961	9,165	115,265	21,335	10,729	58,594	77,560	10,640	2,006	326,608	265,251	591,860
Convention Income	-	-	-	-	-	-	-	28,774	-	-	28,774	38,810	67,584
Law Corporation Registration Fees	-	-	-	-	-	-	-	-	-	-	-	318,765	318,765
Continuing Legal Education Revenue	-	-	-	-	1,500	-	-	-	-	-	1,500	45,535	47,035
Law Practices (Sections) Revenue	-	-	-	-	-	-	-	4,502,192	-	-	4,502,192	-	4,502,192
Rental Income	-	-	-	-	-	4,991	-	-	-	-	4,991	294,965	299,956
Grant Received	-	-	-	-	-	-	-	-	-	-	-	4,854,697	4,854,697
Trust Account Revenue	-	-	-	4,674,904	-	-	-	-	-	-	4,674,904	-	4,674,904
EAF AB145 Filing Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	1,181,836	1,181,836
Other	-	204,807	41,421	2,102	1,548	-	-	363,970	9,740	-	623,589	185,227	808,816
Application Fees	-	-	-	-	-	-	-	-	-	-	-	9,675,607	9,675,607
Legal Specialization Fees	-	-	-	-	789,558	-	-	-	-	-	789,558	-	789,558
Seminar/Workshop Revenue	-	-	-	-	-	-	-	37,943	-	-	37,943	399,257	437,200
Advertising Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	587,111	1,911,945	50,586	4,792,272	813,941	746,130	58,594	5,010,440	20,380	2,006	13,993,404	25,835,809	39,829,213
EXPENSES													
Grants	-	-	-	-	-	-	-	-	-	-	-	5,072,734	5,072,734
Administration of the Profession	-	-	-	-	-	-	-	-	-	-	-	365,140	365,140
Examination costs and Administration	-	-	-	-	-	-	-	-	-	-	-	3,621,107	3,621,107
Claims (net of reimbursement)	-	-	-	-	-	-	-	-	-	-	-	1,075,914	1,075,914
Law Practices (Sections)	-	-	-	-	-	-	-	955,558	-	-	955,558	-	955,558
General and Administrative	-	562,657	177,099	350,188	312,730	171,607	-	-	(1,422,700)	-	151,581	2,229,107	2,380,689
TOTAL EXPENSES	-	562,657	177,099	350,188	312,730	171,607	-	955,558	(1,422,700)	-	1,107,139	12,364,002	13,471,142
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	587,111	1,349,288	(126,513)	4,442,083	501,211	574,523	58,594	4,054,882	1,443,080	2,006	12,886,265	13,471,807	26,358,073
CHANGES IN NET ASSETS													
Net Assets at beginning of year	349,816	686,276	904,248	8,655,248	1,875,859	728,055	6,118,391	6,003,388	150,043	209,577	25,680,901	29,612,240	55,293,141
Transfers of Fixed Assets to Fixed Assets Fund	-	-	-	-	-	-	-	-	(48,568)	-	(48,568)	-	(48,568)
Other Transfers Between Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS AS OF MARCH 31, 2008	936,928	2,035,565	777,735	13,097,331	2,377,070	1,302,577	6,176,985	10,058,270	1,544,555	211,583	38,518,598	43,084,048	81,602,645

The State Bar of California
Budget to Actual Comparison-General Fund
For the Three Months Ending March 31, 2008

Attachment 7

	Current Quarter Actual	Current Quarter Budget	Variance Favorable (Unfavorable)	Mar-08 Year to Date Actual	Mar-08 Year to Date Budget	Variance Favorable (Unfavorable)	Mar-07 Prior Year to Date Actual	Inc./ (Dec.) From Prior Year	2008 Annual Budget
REVENUE									
Membership Fees	15,463,049	14,245,563	1,217,486	15,463,049	14,245,563	1,217,486	15,033,999	429,050	56,982,249
Investment Income	933,937	425,001	508,936	933,937	425,001	508,936	670,737	263,200	1,700,000
Convention Income	-	-	-	-	-	-	-	-	-
CalBar Journal Revenue	234,718	332,748	(98,030)	234,718	332,748	(98,030)	251,500	(16,782)	1,330,993
Grants	-	-	-	-	-	-	-	-	-
Continuing Legal Education	260,897	100,623	160,274	260,897	100,623	160,274	135,728	125,169	402,487
Seminar/Workshop Revenue	1,106	1,800	(694)	1,106	1,800	(694)	-	1,106	7,200
Other	151,455	139,440	12,015	151,455	139,440	12,015	121,718	29,737	557,758
TOTAL REVENUE	17,045,161	15,245,175	1,799,986	17,045,161	15,245,175	1,799,986	16,213,682	831,479	60,980,688
EXPENSES									
Discipline	11,932,086	12,226,820	294,734	11,932,086	12,226,820	294,734	11,419,510	512,576	52,834,306
Administration of Justice	201,114	214,305	13,191	201,114	214,305	13,191	179,252	21,862	899,549
Governance	770,130	944,092	173,962	770,130	944,092	173,962	943,135	(173,005)	3,977,557
Administration of the Profession	501,753	548,924	47,171	501,753	548,924	47,171	347,574	154,179	2,329,866
Program Development	407,286	451,091	43,805	407,286	451,091	43,805	363,494	43,792	1,946,057
Communications	663,706	737,221	73,515	663,706	737,221	73,515	643,974	19,732	3,059,686
Payroll Saving	(106,037)	45,105	151,142	(106,037)	45,105	151,142	75,706	(181,743)	180,418
TOTAL EXPENSES	14,370,038	15,167,558	797,520	14,370,038	15,167,558	797,520	13,972,645	397,393	65,227,440
NET OPERATING SUPLUS/DEFICIT	2,675,123	77,617	2,597,506	2,675,123	77,617	2,597,506	2,241,037	434,086	(4,246,751)

The State Bar of California
Budget to Actual Comparison - General Fund
Expenses by Function
For the Three Months Ending March 31, 2008

Attachment 8
Page 1 of 2

	Current Quarter Actual	Current Quarter Budget	Variance Favorable (Unfavorable)	Mar-08 Year to Date Actual	Mar-08 Year to Date Budget	Variance Favorable (Unfavorable)	Mar-07 Prior Year to Date Actual	Inc./(Dec.) From Prior Year	2008 Annual Budget
EXPENSES BY FUNCTION									
Enforcement									
Trial Counsel - Administration	2,804,186	2,849,439	45,253	2,804,186	2,849,439	45,252	2,621,333	182,854	11,927,574
Trial Unit - San Francisco	1,253,914	1,221,331	(32,583)	1,253,914	1,221,331	(32,582)	1,263,053	(9,139)	5,354,221
Trial Unit - Los Angeles	2,977,005	2,985,372	8,367	2,977,005	2,985,372	8,367	2,913,224	63,781	13,132,305
Intake	813,212	795,644	(17,568)	813,212	795,644	(17,568)	792,522	20,690	3,506,611
Central Administration Unit	945,542	1,144,224	198,682	945,542	1,144,224	198,682	1,025,694	(80,152)	5,012,915
Probation Unit	211,571	191,440	(20,131)	211,571	191,440	(20,131)	197,132	14,438	824,226
Total Enforcement	9,005,430	9,187,450	182,020	9,005,430	9,187,450	182,020	8,812,958	192,472	39,757,852
State Bar Court									
Presiding & Review Judges	148,726	100,092	(48,634)	148,726	100,092	(48,634)	126,687	22,039	440,791
Hearing Judges	309,668	222,434	(87,234)	309,668	222,434	(87,234)	165,595	144,072	969,296
Judicial Transitions	17	8,934	8,917	17	8,934	8,917	1,325	(1,307)	35,730
SBC Executive Committee	-	24	24	-	24	24	10	(10)	100
SBC - Sr. Executive	766,173	774,627	8,454	766,173	774,627	8,454	688,320	77,853	3,237,754
SBC - Sr. Executive Projects	-	16,164	16,164	-	16,164	16,164	-	-	64,650
Hearing/Administration - San Francisco	213,860	206,550	(7,310)	213,860	206,550	(7,310)	176,254	37,606	918,055
Hearing Counsel - LA/SF	280,678	277,801	(2,877)	280,678	277,801	(2,877)	253,803	26,875	1,205,145
Review Counsel/Clerk	197,998	188,889	(9,109)	197,998	188,889	(9,109)	177,366	20,632	837,351
SBC Reporter	1,093	14,199	13,106	1,093	14,199	13,106	3,219	(2,125)	56,786
Hearing/Effectuation/Administration	264,387	325,434	61,047	264,387	325,434	61,047	291,743	(27,356)	1,442,115
Total State Bar Court	2,182,600	2,135,148	(47,452)	2,182,600	2,135,148	(47,452)	1,884,321	298,279	9,207,773
Mandatory Fee Arbitration									
Mandatory Fee Arbitration	186,159	207,222	21,063	186,159	207,222	21,063	168,027	18,132	898,208
Agreement with Local Bar Associations	12,096	9,432	(2,664)	12,096	9,432	(2,664)	8,160	3,936	37,725
Total Mandatory Fee Arbitration	198,255	216,654	18,399	198,255	216,654	18,399	176,187	22,068	935,933
Professional Competence									
Disc. Cost Recovery	19,038	56,170	37,132	19,038	56,170	37,131	14,344	4,695	233,124
Lawyers' Personal Assistance	57,172	104,922	47,750	57,172	104,922	47,750	103,408	(46,236)	419,676
Publication 250	1,402	291	(1,111)	1,402	291	(1,111)	1,328	74	1,174
Professional Responsibility and Conduct	450,126	491,991	41,865	450,126	491,991	41,866	403,650	46,476	2,142,015
COPRAC - Publications	6,924	11,229	4,305	6,924	11,229	4,305	5,962	962	44,900
Committee on Professional Responsibility	2,756	984	(1,772)	2,756	984	(1,772)	9,170	(6,415)	3,938
Rules Revision Committee	8,384	21,981	13,597	8,384	21,981	13,597	8,182	202	87,921
Total Professional Competence	545,802	687,568	141,765	545,802	687,568	141,766	546,043	(242)	2,932,748
TOTAL DISCIPLINE	11,932,086	12,226,820	294,734	11,932,086	12,226,820	294,734	11,419,510	512,576	52,834,306

The State Bar of California
Budget to Actual Comparison - General Fund
Expenses by Function
For the Three Months Ending March 31, 2008

Attachment 8

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	Current Quarter Actual	Current Quarter Budget	Variance Favorable (Unfavorable)	Mar-08 Year to Date Actual	Mar-08 Year to Date Budget	Variance Favorable (Unfavorable)	Mar-07 Prior Year to Date Actual	Inc./(Dec.) From Prior Year	2008 Annual Budget
EXPENSES BY FUNCTION									
Administration of Justice									
Commission on Judicial Nomination Evaluations	200,972	213,459	12,487	200,972	213,459	12,487	176,281	24,691	896,166
Attorney Civility Task Force	142	846	704	142	846	704	2,971	(2,829)	3,383
Total Administration of Justice	201,114	214,305	13,191	201,114	214,305	13,191	179,252	21,862	899,549
Governance									
Executive Director	39,615	93,758	54,143	39,615	93,758	54,143	86,650	(47,035)	409,249
Deputy Executive Director	66,586	109,264	42,678	66,586	109,264	42,678	107,435	(40,849)	482,617
Board of Governors	666,519	707,035	40,516	666,519	707,035	40,516	728,555	(62,036)	2,939,289
Elections	(2,023)	13,181	15,204	(2,023)	13,181	15,204	2,269	(4,292)	53,933
Futures Commission	-	-	-	-	-	-	-	-	-
Appointments Administration	(567)	20,854	21,421	(567)	20,854	21,421	18,226	(18,793)	92,469
Total Governance	770,130	944,092	173,962	770,130	944,092	173,962	943,135	(173,005)	3,977,557
Administration of the Profession									
Member Records & Certification	117,468	(330,881)	(448,349)	117,468	(330,881)	(448,349)	130,323	(12,855)	28,848
Call Center	-	-	-	-	-	-	14,534	(14,534)	-
Senior Executive-Member Services	92,647	89,971	(2,676)	92,647	89,971	(2,676)	71,403	21,244	395,858
Member Services Center	262,756	738,489	475,733	262,756	738,489	475,733	105,140	157,616	1,728,355
Child and Family Support	73	13,671	13,598	73	13,671	13,598	194	(121)	15,690
Multijurisdictional Practice	28,809	37,674	8,865	28,809	37,674	8,865	25,980	2,829	161,115
Total Administration of the Profession	501,753	548,924	47,171	501,753	548,924	47,171	347,574	154,179	2,329,866
Program Development									
Program Development	299,245	306,967	7,722	299,245	306,967	7,721	248,318	50,927	1,332,335
California Young Lawyers Association	12,631	20,287	7,656	12,631	20,287	7,656	27,819	(15,188)	87,372
Program Development Project	3,894	21,462	17,568	3,894	21,462	17,568	37	3,857	85,847
Access to Justice	89,066	96,649	7,583	89,066	96,649	7,583	82,791	6,275	417,598
Committee on Delivery of Legal Services	2,450	5,726	3,276	2,450	5,726	3,277	4,529	(2,079)	22,905
Total Program Development	407,286	451,091	43,805	407,286	451,091	43,805	363,494	43,792	1,946,057
COMMUNICATIONS									
Media & Information Services	217,375	273,828	56,453	217,375	273,828	56,453	203,293	14,082	1,168,504
Bar Journal	446,331	463,393	17,062	446,331	463,393	17,062	440,681	5,650	1,891,182
Total Communications	663,706	737,221	73,515	663,706	737,221	73,515	643,974	19,732	3,059,686
PAYROLL SAVING	(106,037)	45,105	151,142	(106,037)	45,105	151,142	75,706	(181,743)	180,418
SUBTOTAL THIS PAGE	2,437,952	2,940,738	502,786	2,437,952	2,940,738	502,786	2,553,135	(115,183)	12,393,134
TOTAL DISCIPLINE FROM PAGE 1	11,932,086	12,226,820	294,734	11,932,086	12,226,820	294,734	11,419,510	512,576	52,834,306
TOTAL GENERAL FUND EXPENSE BY FUNCTION	14,370,038	15,167,558	797,520	14,370,038	15,167,558	797,520	13,972,645	397,393	65,227,440