

**PROPOSED AMENDMENTS TO RULE 4,
RULES OF PROCEDURE, CLIENT SECURITY FUND**

[Proposed additions in **Bold**; proposed deletions in ~~Strikeout~~]

RULE 4. LIMITATION ON AMOUNT OF REIMBURSEMENT

- (a) No payment from the Fund shall be made which exceeds the amount set forth in paragraph (c) of this rule to any applicant suffering loss as the result of the dishonest act or acts, or course of dishonest acts, as defined by rule 6, of any one or more lawyers, while acting within the meaning of rule 9(a). There shall be only one maximum payment allowed regardless of the number of losses suffered during the course of any one engagement for services, or related dealings between the parties. Applications filed by a husband and wife shall be regarded as having been made by ~~one person~~ **two persons, but may not exceed the amount of the actual loss suffered.**

- (b) The amount of the applicant's non-monetary loss shall be deemed to be its fair market value at the time of loss.

- (c) ~~For losses occurring on or after March 4, 1972 but before January 1, 1982, the maximum allowable payment is \$25,000. For losses occurring~~ **prior to January 1, 2009** ~~after January 1, 1982, the maximum allowable payment is \$50,000. For losses occurring on or after January 1, 2009, the maximum allowable payment is \$75,000.~~ Cumulative reimbursement payments to an applicant shall not exceed **\$75,000** ~~\$50,000~~ with respect to any individual lawyer.