

JAN 112

Interest on Lawyers Trust Accounts (IOLTA) Proposed Rule of Court
and/or legislative amendment to IOLTA statute - Return following
Public Comment on Proposed Rule of Court

ATTACHMENT 2

**SUPREME COURT ORDER
PURSUANT TO
STATUTES 1981, CHAPTER 789**

The court having considered in bank the draft order proposed by the Board of Governors of the State Bar of California, it is hereby ordered pursuant to Business and Professions Code section 6212, subdivision (a)(Stats. 1981, ch.789) that members of the State Bar, law firms or law corporations of which they are members are authorized to establish interest-bearing trust accounts with a bank, savings and loan, or other financial institution regulated by a federal or state agency, which can accept such deposits, pay interest thereon, and insure such deposits by an agency of the federal government, and if such depository should have a notice of withdrawal requirement, the required notice does not exceed 30 days.