

MAR 163

Interest on Lawyers Trust Accounts (IOLTA) Proposed Rule of Court  
and/or Legislative Amendment to IOLTA statute – Proposed Approval  
following Public Comment Period

ATTACHMENT 2

SUPREME COURT ORDER  
PURSUANT TO  
STATUTES 1981, CHAPTER 789

The court having considered in bank the draft order proposed by the Board of Governors of the State Bar of California, it is hereby ordered pursuant to Business and Professions Code section 6212, subdivision (a)(Stats. 1981, ch.789) that members of the State Bar, law firms or law corporations of which they are members are authorized to establish interest-bearing trust accounts with a bank, savings and loan, or other financial institution regulated by a federal or state agency, which can accept such deposits, pay interest thereon, and insure such deposits by an agency of the federal government, and if such depository should have a notice of withdrawal requirement, the required notice does not exceed 30 days.