

MAR 163

Interest on Lawyers Trust Accounts (IOLTA) Proposed Rule of Court
and/or Legislative Amendment to IOLTA statute – Proposed Approval
Following Public Comment Period

FILED

JAN - 3 2008

ATTACHMENT 3

S158605

Frederick K. Ohlrich Clerk

IN THE SUPREME COURT OF CALIFORNIA Deputy

ORDER REGARDING THE STATE BAR IOLTA PROGRAM

Pursuant to this court's inherent authority, and based upon a recommendation of the Board of Governors of the State Bar of California, this court's order entitled "Order Pursuant to Statutes 1981, Chapter 789," filed December 31, 1982, is rescinded effective December 31, 2007. Effective January 1, 2008, members of the State Bar are ordered to maintain IOLTA accounts that comply with Business and Professions Code 6210 et seq. To assist this court in evaluating the necessity for a rule of court, as the State Bar has recommended, to implement recent legislative changes to the IOLTA program, the State Bar of California is ordered to prepare for this court's consideration an analysis of and recommendations for implementing these legislative changes.

GEORGE

Chief Justice