

Attachment 1: Projected Available Funds for Grant Period 2010-2011

State Bar of California
Legal Services Trust Fund Distribution
Projected Available Funds for Grant Period 2010-2011

	<u>AMOUNT</u>
A. Revenue - 07/01/09 - 06/30/10	
07/01/09 - 12/31/09 (Actual)	\$ 3,540,377
01/01/10 - 06/30/10 (Projected)	2,500,000
Interest Income	125,000
Justice Gap Funds (Projected)	725,000
Administrative Expense Reimbursement	<u>180,000</u>
Total Revenue:	7,070,377
B. IOLTA Grant Distributions - 07/01/09 - 06/30/10	13,968,403
Admin 07/01/09 - 12/31/09 (Projected)	630,000
Admin 01/01/10 - 06/30/10 (Projected)	<u>650,000</u>
Total Expenses:	15,248,403
Net Projected IOLTA Deficit 2009-2010:	<u><u>(8,178,026)</u></u>
C. Projected Net Assets at 06/30/2010	
Net Assets at 06/30/09	20,007,209
Projected Deficit 2009-2010	<u>(8,178,026)</u>
Net Assets:	11,829,183
D. 2010-2011 Grant Calculation	
Anticipated 2010-2011 IOLTA revenue	5,000,000
Funds from Net Assets at 06/30/10	7,443,143
Anticipated 2010-2011 Justice Gap revenue	750,000
Administrative expense reimbursement	180,000
Investment Income	100,000
Budgeted 2010-2011 Administrative expenses	<u>(1,600,000)</u>
Proposed 2010-2011 Distribution:	\$ <u>11,873,143</u>
Projected Net Assets at June 30, 2011	\$ 4,386,040
% Change from 2009-2010 Distribution of \$13,968,403	-15.00%