

**3 Year General Fund Forecast**  
**Estimated Savings from Voluntary Separation Incentive**  
*(millions)*

	<b>Forecast with 5% Workforce Reduction - Lump Sum Option</b>				
	<b>2010 Amended</b>	<b>Forecast 2011</b>	<b>Forecast 2012</b>	<b>Forecast 2013</b>	<b>Deficit to Address</b>
Beginning Fund Balance	9.0	5.5	4.7	5.1	
Revenues	63.9	64.4	65.3	66.4	
Total Revenues	63.9	64.4	65.3	66.4	
Expenditures	67.4	65.9	66.2	66.6	
<b>Separation incentive payment</b>	-	<b>1.3</b>			
<b>Separation savings</b>		<b>(2.0)</b>	<b>(1.3)</b>	<b>(1.2)</b>	
Total Expenditures	67.4	65.2	64.9	65.4	
<b>Deficit (Surplus)</b>	<b>(3.5)</b>	<b>(0.8)</b>	<b>0.4</b>	<b>1.0</b>	<b>(2.9)</b>
Ending Fund Balance	5.5	4.7	5.1	6.1	

**Assumptions:**

Separation incentive program assumes a 5% reduction in workforce at the end of 2010. The amount of the lump sum payout is estimated t \$1.3 million and is assumed to be paid in early 2011 to provide a greater tax benefit to separating employees. Approximately 50% of these vacant positions are assumed to be refilled beginning in the latter part of 2011.