

The State Bar of California
 Legal Services Trust Fund Program Distribution
 Projected Available Funds for Grant Period 2011-2012

A. Revenue – 07/01/10 – 06/30/11

IOLTA Revenue – 07/01/10 – 12/31/10 – actual	\$	3,449,594
IOLTA Revenue – 01/10/11 – 06/30/11 – projected		2,750,000
Interest – projected		40,000
Justice Gap Funds – projected		750,000
Temporary Emergency Funds – projected		1,500,000
EAF Administrative Expense Reimbursement – actual		<u>318,272</u>
Total Revenue:	\$	<u><u>8,807,866</u></u>

B. Expenses – 07/01/10 – 06/30/11

IOLTA Grant Distributions	\$	11,873,143
Administration – projected		<u>1,445,000</u>
Total Expenses:	\$	<u><u>13,318,143</u></u>

C. Projected Deficit \$ (4,510,277)

D. Net Assets at 06/30/11

Fund Balance at 06/30/10	\$	11,933,885
Projected 2010-2011 Deficit		<u>(4,510,277)</u>
Net Assets/Reserve at 6/30/11 - projected:	\$	<u><u>7,423,608</u></u>

E. 2011-2012 Grant Calculation

Anticipated IOLTA Revenue	\$	5,500,000
EAF Administrative Expenses Reimbursement		310,000
Anticipated Justice Gap Revenue		750,000
Anticipated Temporary Emergency Fund Revenue		1,500,000
Investment Income		40,000
Budgeted Administrative Expenses		(1,460,000)
Funds from 06/30/2011 Net Assets/Reserve		<u>4,045,829</u>
Proposed 2011-2012 Distribution:	\$	<u><u>10,685,829</u></u>

Projected Net Assets/Reserve at June 30, 2012 \$ 3,377,779

% Change from 2010-2011 Distribution of \$11,873,143 -10%