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The State Bar of California LAW CORPORATION GUARANTEE WORKSHEET

Use this page to calculate the required dollar amounts to be set forth on the Standard Law Corporation Guarantee (Attachment C-1) or on the Guarantee for Law Corporations Practicing in Partnership with Other Law Corporations (Attachment C-2).

How to Calculate the Correct Dollar Amounts for a Law Corporation Guarantee

PER CLAIM: Multiply the number of persons practicing law on behalf of the law corporation* by \$50,000 (e.g. 5 x \$50,000 = \$250,000), up to a maximum of \$500,000. If answer exceeds \$500,000, insert \$500,000.

PER CALENDAR YEAR: Multiply the number of persons practicing law on behalf of the law corporation* by \$100,000 (e.g. $5 \times 100,000 = 500,000$), up to a maximum of 5,000,000. If answer exceeds 5,000,000, insert 5,000,000.

*How to Determine the Number of Persons Practicing Law on Behalf of the Law Corporation

"Persons practicing law on behalf of the law corporation" means persons with whom the law corporation has established a law practice relationship of a continuous nature OR who are held out by the corporation as being available to practice law on its behalf. This includes all attorneys practicing in a partnership (including a limited liability partnership, or LLP) or association in which the corporation practices; employees; "of counsel"; contract attorneys; part-time attorneys and persons who practice law on behalf of the corporation in other jurisdictions, even if such attorneys are not admitted to practice law in California.